

Digital Savings Account

1. Product Description	
Digital Savings Account (DSA) is a conventional savings account. Savings account refers to a deposit product without checking facility. DSA is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM 250,000 for each depositor.	
2. Eligibility	
Age requirement	Individuals aged 18 years old and above
Account Holding	An applicant is allowed to hold only ONE account
Nationality	A Malaysian Resident being, Malaysian citizens residing in Malaysia
Documents required	Identity Card (NRIC)
Minimum Initial Deposit	> RM 0
Minimum balance to maintain in account	RM 0
3. Features & Benefits	
<p>Attractive interest rate</p> <ul style="list-style-type: none"> A standard interest rate of 2.5% p.a., daily accrued, paid weekly. <p>Access up to to 8 Lifestyle Savings Jar, making saving money convenient and engaging</p> <ul style="list-style-type: none"> Savings Jars are dedicated sub-accounts catered to making savings convenient. Customers can create up to 8 Savings Jars and will have the flexibility to name their own Jars These Jars will allow users to set up target amounts, target dates, and recurring deposits, making it easier for users to achieve their savings goals. Users will be only allowed to transfer money from the primary DSA and out to the primary DSA. Users who save money in the Jars will receive interest up to 3.2 p.a.% Higher interest rates may be available through other campaigns; please refer to the respective campaign's terms and conditions for details. <p>Protected savings based on deposit insurance of up to RM 250,000 (PIDM insured)</p>	
4. Fees & Charges	
Service Charge	RM 0
Account Closure (User initiated)	RM 0
E-statement	RM 0
Physical Statement	n/a
Dormant account charges	RM 10/year
Duitnow P2P and P2A	RM 0
5. Customer Risk's	
<ul style="list-style-type: none"> DSA will be auto closed by the Bank after 12 months if the account wasn't activated. The initial deposit amount transferred will not earn any interest in the event the account applied for and opened is required to be closed after Boost Bank Berhad's further verification 	

6. Other terms

- **Account Statement**

This account comes with an electronic statement; no paper statement will be issued. Manage funds easily with monthly e-statement that can be retrieved through Boost Bank Berhad apps

- **Dormancy Account treatment**

Any savings with customer initiated transaction for 1 year or more from the last date of transaction will be considered as a dormant account

To reactivate a dormant account, follow the instructions on the App.

- **Account Closure**

- With prior written notice in accordance with any rules issued by BNM or any body/ association/ regulatory body or the Bank.
- Account balance fail to pay dormant charges (RM 10/year) imposed by the Bank Unclaimed Moneys Act
- When account is in dormant state for 7 years

- **Change of contact details**

It is important that any change in contract details be updated in the Boost app to ensure that all correspondences reach you in a timely manner and cardmember can be contracted when required.

7. Contact

Boost Email (support@myboostbank.co) Voice Call Voice Call (General Hotline: +60386583000 / Fraud Hotline: +60386583033)